

Loan Application Form

Thank you for choosing to apply for a loan from Stroud Valleys Credit Union. So that we can assess your application we need you to COMPLETE THIS LOAN APPLICATION IN FULL. Please ANSWER EVERY QUESTION - this helps us to assess your loan thoroughly and as quickly as we can. Please be honest on the application form - if you are not then we may refuse your application immediately and take further action. If you need any help completing the form let us know and we will do our best to assist.

Please return completed forms to Stroud Valleys Credit Union, Units 7/8, The Old Town Hall, The Shambles, Stroud GL5 1AP or to your customer service point.

About You					
Your name				Your membership number	
Current Address and Postcode:					
How long have you lived here?		Years		Months	
<i>If less than 4 years</i> , please give your previous addresses covering 4 years on a separate sheet.					
At your current address are you :		Owner / Private rent / Council / Housing Assoc / Family or Friends / Other			
Home phone number			Mobile phone number		
Email address					
How many children under 16 or other dependents live with you?		Number		Their current ages :	
Your living arrangements :		Husband / wife / partner :		Alone :	
Your National Insurance no :				Your Date of Birth :	

About Your Work					
Employed	Self Employed	Unemployed	Retired	Student	Other
How long has this been your employment status?				Years	months
Name of company you work for/business name:					
Employer's address and post code/trading address and postcode:					
Work phone:					
Work Mobile:					
Is your income paid:		Weekly / Fortnightly / 4 weekly / Monthly			
Is your income paid to a:		Current account / Post Office Card Account / Giro/cheque/cash			
If paid into an account, is this in your name?:			Your name:		Someone else's name:

Don't forget we will need to see wages slip/benefits letters, bank/Post Office a/c statements (and tenancy agreement/mortgage documents, if you are not registered to vote). A credit check on your previous history will be carried out.

About Your Finances

Your Income

Wages/salary	£
Wages/salary (Partner)	£
Income Support	£
Job Seekers Allowance	£
Tax Credits	£
DLA	£
Incapacity Benefit/ESA	£
Carers Allowance	£
Child Benefit	£
Maintenance/CSA	£
Any other income, e.g. Pension	£
Total	£

What you own

	Value
Cash/savings with credit union	£
Cash/savings elsewhere	£
Car	£
Investments	£
Property	£
Total	£

What you owe

Company name	Balance	Payment
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
Totals	£	£

Please complete this section with all weekly or all monthly amounts

Your Expenses

Rent / mortgage	£
Other secured loans	£
Council Tax	£
Service charges	£
Mortgage endowment	£
Life Assurance	£
Building/contents insurance	£
Home maintenance	£
Electricity	£
Gas	£
Water / sewage	£
Home phone	£
Mobile phone	£
Cable / satellite TV	£
TV/video rental & licence	£
Groceries/housekeeping	£
Nappies/baby needs	£
Nursery/childcare/school fees	£
Children's pocket money	£
Children's activities	£
Clothing/footwear	£
Laundrette/dry cleaning	£
Leisure/outings	£
Smoking/Drinking/Gambling	£
Car Insurance	£
Petrol	£
Road Tax	£
Other travel costs	£
Regular savings	£
Other	£
Other	£
Total	£

Tell us about all your outstanding debts including any arrears with your bills. Bring in evidence to confirm the details you show. Don't forget hire purchase and doorstep loads.

Be realistic with your estimates for expenditure and don't forget to include something for one-off items like Birthdays and Christmas. **You can also add to your credit union savings account to help you budget for them.**

**Save and Borrow with
STROUD VALLEYS
CREDIT UNION**

www.svcu.org.uk

Units 7/8
The Old Town Hall
The Shambles
Stroud
GL5 1AP
Tel 01453 298785
Email admin@svcu.org.uk
Website www.svcu.org.uk

Previous Credit History

Have you missed any payments in the last 12 months?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Are you in arrears with any bills/rent/mortgage?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Do you have any CCJs (County Court Judgements)?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Have you been bankrupt in the last 5 years?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Are you currently an undischarged bankrupt?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Have you had a social fund loan?	Have now	<input type="checkbox"/>	In the past	<input type="checkbox"/>
			No	<input type="checkbox"/>

If you have answered Yes to any of these questions please give full details here. We consider all circumstances, but you need to tell us about them.

About the Loan You Are Requesting

Total Loan Requested £ _____

Please tell us what the loan will be used for:

I offer my shares in the SVCU to the value of £ _____ as security against the loan.

What can you afford to repay regularly? (Please include some regular savings as well if you can)

Loan repayments £ _____ Savings £ _____

Weekly Fortnightly 4 weekly Monthly

Do you wish to pay by: Standing order Cash
Over what repayment period: Months Years

If your loan is approved, how would you like to be paid?

Cash cheque at Post Office Cheque to Bank Account

Your bank details:

Account name _____ Sort Code _____ Account number _____

If you wish to cash cheque, which Post Office would you prefer? _____

Registered Address Thanet House, 58 London Road , Stroud GL5 2 AD

Stroud Valleys Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Reference number 213950

Declaration

In signing the application form I declare that:

- The information I have given on the form is true and accurate, and I will notify the credit union if any of the information changes before my loan is assessed.
- I understand that I have a responsibility to make all my loan payments on time and in full, and I promise to do so,
- I understand that my savings can be held as security against any loan if I miss repayments,
- I confirm that Stroud Valleys Credit Union Ltd can use all the information on this form and information on the running of my credit union account(s) together with any other checks (including checking with licensed credit reference agencies) for assessing my applications, to avoid fraud and to recover any outstanding debts,
- I know of no good reason why I would be unable to carry on with my usual work or why my benefits or other income may change during the loan term.
- I agree to endeavour to save with every repayment.

Date:

Signed:

If you have included your partner's income in this application they must sign here to confirm that they agree that their information can be used in considering the loan request, that they understand that checks may be made using the information on the form including with licensed credit reference agencies, and that they also agree to the Declaration above.

Date:

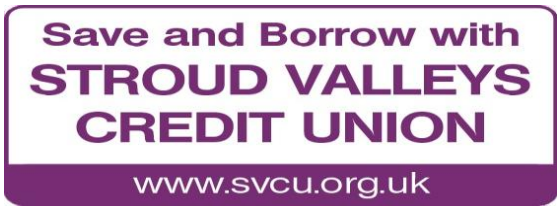
Signed:

Partner's name:

Date of birth:

Date Protection

In accordance with the principles of the Data Protection Act 1998 we will use your personal details for the purposes of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery (for which purpose we hold the appropriate Consumer Credit Licence), to prevent crime or fraud, or where legally required to do so. We may use information for reporting to funders or those for whom we provide services, but such information will be anonymised and will not personally identify you. You have the right to see the information we hold about you, for which we may charge a fee.



Units 7/8
The Old Town Hall
The Shambles
Stroud
GL5 1AP
Tel 01453 298785
Email admin@svcuc.org.uk
Website www.svcuc.org.uk

Checklist of documents required

Credit Union Cashiers – Please tick to show that you have received the following documents.

NB Where there is point loan application, both applicants must supply evidence.

Wage slips (last 4 if paid weekly, last 3 if paid monthly) OR Benefits / tax credits confirmation letter(s)

Statements of all your current accounts. If you don't have a current account submit your post office account. The statements must be for the last 2 months.

Payment books/statements for existing loans (e.g. Provident book, Vanquis statement)

All paperwork regarding bankruptcy, county Court judgement etc. (relevant letters, certificates of satisfaction)

Tenancy agreement or mortgage document (if you are not on the electoral register)

Evidence of any debts or bills (if you loan is to repay these)

Details of where you are moving to, and the landlord/agency details (if the loan is for a rent deposit)

Please bring any other relevant paperwork about your income and your outgoings. The more evidence we have of your circumstances, the quicker we will be able to make a decision about your loan application.

If you are applying to join Stroud Valleys Credit Union at the same time as applying for a loan, an additional application form is required, with documents of identification, e.g. passport

**For Stroud Valleys Credit Union
Committee Use Only**

Date completed application received:

**Confirm that the following have been
seen :**

Bank statement: Yes / No
Wage slips/confirmation of benefits
Yes / No

Tenancy/mortgage details Yes / No
Member for Years
Months

Regular savings/previous loans
Current savings balance

Worst CRA last 24 months
Total disposable income@35% Yes
/ No

Approved	Declined	Referred	Amount approved £
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Signature	Name	Date
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Signature	Name	Date
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Signature	Name	Date
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Signature	Name	Date
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Monthly FMI Sheet updated Yes / No

Comments: